

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 772</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1091</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>01/29/2019</b>

**Bill Analysis**

SB 772 clarifies that a member of the Oklahoma Teachers Retirement System may receive a payment a minimum monthly retirement payment if the retiree has been found to be unable to perform the necessary duties to continue in his or her current position. The measure also directs payments to be made to the joint annuitant if he or she is still living and then to the beneficiary member. The measure also adds the positions of vice-chair and secretary to the Board of Trustees and expands eligibility for the state contribution system to include persons employed as a supervisor, administrator, superintendent, counselor, librarian, or certified or registered nurse.

Prepared by: Kalen Taylor

**THOMAS E. CUMMINS CONSULTING ACTUARY, INC.**

2512 E. 71<sup>st</sup> Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

---

January 17, 2019

Senator Adam Pugh  
Room 528.1

Re: RBS No. 1091

RBS No. 1091

This bill is clean up bill for Oklahoma Teachers Retirement System. It does add or change any benefits.

RBS No. 1091 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because it does not increase the liability of OTRS.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA